

# Energy

Corporate finance advisers



- UK and global specialists providing a complete financial advisory service to the energy sector.
- Our experts work alongside leading tax advisory, wealth management and due diligence specialists to deliver market leading results for our clients.
- Over 50 renewable energy transactions successfully completed over the last 5 years.
- Industry firsts include the first subsidy-free wind project disposal, the first onshore wind CfD project disposal, the first commercial scale FIT ground-mount solar park to be consented on agricultural land and a number of innovative community energy schemes in the wind and solar space.

## Core energy services

### Disposals and acquisitions

Lead advisors in the disposal and acquisition of generating assets across the primary and secondary market. We have acted on small single turbine assets through to large utility scale portfolios.

### Fundraising

Sourcing debt and equity at all stages of the development life-cycle from seed funding through construction finance to mid-life refinancing and restructuring.

### Specialist valuations

Market intelligence applied to support transactions and inform decisions. The combination of in-house technical skill, deep market insight and a highly regarded brand gives us a unique offering.

### Financial modelling

Experienced specialist, sector-focused, financial modellers able to build and review financial models to support and inform decision making.

### Advisory services

Targeted support in decision making including strategic reports and market entry advice from our specialist sector experts.

## Broader services

### Tax planning & deal structuring

Our corporate tax specialists combine their professional expertise with original thinking and nimble response to deal with the complex compliance issues and rapidly changing regulations.

### VAT and indirect tax

Wide-ranging expertise in VAT and other indirect taxes such as customs & excise duties, insurance premium taxes and environmental taxes.

### Due diligence

Experienced in reporting to lenders and investors quickly and effectively with the ability to incorporate specialist tax commentary.

### Management buy-out/in

Tax led structuring and funding by experienced advisors with an in-depth knowledge of the sector and funders.

### Financial planning

A chartered financial planning sister firm with over £1bn of FUM. Providing financial solutions from the whole of the market.

## Technologies

### Onshore wind

All stages of development from development fundraising through to secondary market portfolio disposals. The team have industry leading experience in subsidy free, RO grace period, CfD, project and portfolio disposals, finance raises and acquisitions.

### Solar PV

Broad experience disposing ground mount solar PV from single field sites to portfolios. The team have valuable experience in both EIS exits and CIC investments.

### Energy and waste

Specialist sector experience including raising funding for ACT and AD plants. Experience in working with both EfW developers and waste businesses give unique insights.

### Storage and peaking power

Experience in this new complex emerging market with multiple development and construction funding credentials giving the team strong technical expertise to apply to projects.

### Hydro electric

Niche sector experience with expertise in valuing, funding and disposing of run of river schemes.



# Global reach

PKF Francis Clark is a key member of PKF International, a global network of over 400 independent member firms in 150 countries. For clients who have overseas and cross-border projects, we can provide access to:

- A long-established network of global investors.
- In-country tax advisory and accounting expertise across the globe.
- Partnership with PKF FCA registered or equivalent businesses.

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Infinergy worked with Richard Harris across two of its most significant transactions in the past two years, being the disposal of Dorenell Wind Farm and the introduction of a new joint venture development partner this year. Across both transactions, and in the interim, Richard consistently provided outstanding client service and trusted and valuable advice to ensure that we have achieved the optimum outcome in each case.”

*Esbjorn Wilmar, Managing Director Infinergy Limited*

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We are very grateful to PKF Francis Clark for their excellent advice throughout. We knew they'd worked on other community energy schemes and this experience was invaluable to us. They helped us navigate the various funding options, some of which were completely new to us. We look forward to working with PKF Francis Clark again.

*Dan McCallum, Director Awel Aman Tawe*

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**WINNER**

*'South West Young Dealmaker of the Year'*



*'Top 50 Corporate Finance Team of the Year'*



# Energy specialists



## **Andrew Killick, Partner and Head of Corporate Finance**

Andrew has worked in corporate finance for over 25 years with extensive experience of renewable energy projects having been involved since the industry's beginning. He has also worked at a bank and regional venture capitalist and undertaken a wide range of deals to completion including acquisitions, disposals, MBO's, fundraisings and flotations.



## **Holly Bedford, Partner**

Holly is a chartered accountant and chartered tax adviser. She has extensive experience in entrepreneurs' relief planning, corporate restructuring, shareholder tax matters, employee share incentive schemes, SEIS, EIS and VCT investments. She has advised on a wide range of transactions including energy projects.



## **Richard Harris, Director**

Richard is a chartered accountant with over seven years of corporate finance experience all within the renewables industry. He specialises in renewable energy M&A with a particular expertise in onshore wind including acquisitions, disposals and finance raises for many clients.



## **Damian Lannon, Partner**

Damian specialises in corporate and business tax advisory and heads up a team which provides advice on all corporate tax matters. His work covers renewable energy projects, corporate restructuring, shareholder taxation, planning for and dealing with the tax aspects of corporate sales and acquisitions.



## **Andy Thornhill, Director**

Andy has over 13 years of corporate finance experience and specialises in energy M&A. Andy additionally has specialist financial modelling and funds experience and has worked across the commercially viable renewable energy technologies.



## **Adam Kefford, Director**

Adam is a chartered accountant and chartered tax adviser. His work includes the provision of advice to large scale renewable energy projects, management buy-outs, international matters, various merger and acquisition related tax issues and complex enterprise investment scheme structures.



## **Bob Meier, Director**

Bob is a qualified accountant who has specialised for more than 15 years on corporate finance in the energy sector both at investment banks and at PKF Francis Clark. He has worked across a number of technologies and deal types, often on innovative transactions.



## **Julie Towers, Partner**

Julie heads up PKF Francis Clark's VAT team and has a broad range of experience from a technical and practical viewpoint. Julie has been involved in a number of renewable energy projects, including all issues relating to VAT on land, property and construction and trade with other countries.



## **Rob Gear, Associate Director**

Rob has over 10 years' experience advising on corporate finance transactions, including seven years within EY's renewable energy corporate finance team. He has worked across the range of technologies with a particular interest in the waste sector.



## **Nick Farrant, Partner**

Nick leads a team specialising in statutory audit and other assurance, international and UK financial reporting and accountancy advice. He works with renewable energy groups, focusing on accountancy matters and certification.

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## **PKF FRANCISCLARK**

Chartered accountants & business advisers

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