

# Cloud Sourcing

Manage your accounts from anywhere with our cloud-based solutions

With cloud accounting your financial data is instantly accessible on your desktop, laptop, tablet or mobile, bringing you closer to your accountant and your business.

The cloud products we have selected allow you to manage your business on the move; raise invoices at your customers' premises; track expenses whilst you commute; or reconcile your bank account from your sofa.

Alternatively, continue to do what you do best - running your business - and leave us to take the strain of maintaining the bookkeeping, VAT, payroll and more with our full outsourced offering.

Whichever approach you take, wherever you are, business critical information will always be at your fingertips. Cloud accounting enables you to instantly review real time profitability, the cash position, customer and supplier debts, and more.

Cloud accounting specialists at PKF Francis Clark researched the market and have built key relationships with our chosen software partners: Xero, Intuit QuickBooks and Exact. This is in addition to our longstanding relationship with Sage.

PKF Francis Clark partner, Martin Atkins, explained why the firm has expertise in three cloud accounting formats. He said: "The development of cloud based computing has revolutionised the way that information is stored, accessed and used. It has enabled businesses to be more flexible and agile in their decision making and to communicate financial data to colleagues, and to us as business advisers, in real time.

"Cloud accounting with PKF Francis Clark

is more than software; it's like having a virtual Financial Director. With remote login we will be able to carry out regular checks on your finances, look at the current position with creditors, debtors and banking; basically, a health check when needed. We will be able to give you feedback that will help grow your business and spot potential issues early on.

"We selected these three quality brands based on their performance including access, ease of use, capability and security. In choosing multiple suppliers, we are able to select the software that best suits the client's needs. This is only possible if we back it with qualified technical support and so we have invested in our staff and now have over 75 accredited and trained advisers providing a top class client support service across our eight offices."

## Client testimonial

"I love Xero. I particularly like that it's instant - now that my bank accounts are set up and feeds updating. I have 3 credit cards, 3 banks accounts and a PayPal account all providing real-time banking information and, with the Receipt Bank integration, I can manage my day to day accounts perhaps 10 times faster than I could previously. I can dip in and out whenever I have a free moment and reconcile transactions when it suits me. And the accuracy it brings is phenomenal, it really cuts down on user input errors.

PKF Francis Clark has been very responsive in helping with the transfer from Sage, and troubleshooting a few small issues such as where to post some transactions that are different from the Sage I've been used to.

I have had some discussions with Xero support to help with a troublesome Barclays bank feed, but a 10 minute chat fixed that too, so very happy with their support too.

All in all, this is how modern accounting should be: seamless, integrated and available anywhere at any time."

*Justin Smith, MD  
Orbital, Bournemouth*

## Contact details



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## Questions & Answers

### Who much do the cloud licenses cost?

We believe that the efficiencies afforded by cloud accounting outweigh the costs of the licenses. As such, we absorb these costs in our fees to you. If you have an existing license consider a move to PKF Francis Clark and take advantage of our partner discounts. Also, by using cloud based products, you are always using the latest update meaning that you will always be compliant with the current legislation and latest features. There is no need for expensive software updates.

### Do I need internet access?

Whilst the software has limited off-line functionality full access requires either Wi-Fi or mobile data. In an ever more connected world of 4G and free Wi-Fi, this is rarely an issue.

### Is my data secure?

Data security is a key concern for people moving from desktop to the cloud. The software packages we use have the same level of data protection as online banking and data is safely stored in multiple locations reducing the risk of data loss or theft.

### How easy are the software packages to use?

With the focus on user friendly software, the packages that PKF Francis Clark recommend are simple to use and have integrated help menus should you have any issues.

### What support do PKF Francis Clark offer?

PKF Francis Clark provide initial set-up and training so you and your staff will know how to use the software. PKF Francis Clark also have a dedicated cloud team throughout the region to assist with ongoing support. All of which can be factored into a monthly fee.

### How does this affect my relationship with PKF Francis Clark?

We see the cloud as an enhancement of our existing services. Both parties can access your accounts data 24/7 365 days a year wherever you are. This enables us to assist you in making to make informed business decisions timely and efficiently.

For further information and help regarding the cloud accounting software packages, please contact:

**[cloudaccounts.enquiries@pkf-francisclark.co.uk](mailto:cloudaccounts.enquiries@pkf-francisclark.co.uk)**



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