

# Insolvency and Business Recovery

PKF Francis Clark's insolvency and business recovery department is experienced in assessing and providing solutions for all types of business and personal insolvency, including acting in formal insolvency appointments when appropriate.

This menu highlights some of the areas in which we frequently advise. It is not exhaustive, so if there is something not included on which you require assistance please enquire – we should be able to help!

## 1. General insolvency advice

- Director's responsibilities and trading
- Review of options for financially distressed businesses and individuals
- Review of enforcement options for secured and unsecured creditors

## 2. Protection from creditors

- CVA/IVA moratorium
- Administration as protection mechanism

## 3. Rescue procedures

- Informal negotiations
- Company/Individual/Partnership Voluntary Arrangements (CVA, IVA, PVA)
- Administration

## 4. Terminal insolvency procedures

- Liquidation for companies
- Liquidation/Bankruptcy for partnerships/individuals
- Administrative Receivership

## 5. Solvent companies

- Member's Voluntary Liquidation to return assets to shareholders
- Tax driven reconstruction involving liquidation under s110 Insolvency Act 1986
- Return of assets to shareholders other than by liquidation

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