

# PROPERTY SECTOR ANNUAL UPDATE

16 SEPTEMBER 2019



**PKF FRANCISCLARK**

Chartered accountants & business advisers

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With a new prime minister in place, it is usually a time for anticipating new policy direction and one would hope we would be facing a period of calm and certainty. Boris Johnson has, in the past, signalled his support for policies supportive of the construction industry (give or take Heathrow expansion!) and certainly on residential property he has alluded to a dislike of stamp duty levels calling them 'absurdly high', he has also been outwardly supportive of the garden town initiative.

However, with rumours of snap elections and seemingly hardening attitudes to a no-deal Brexit (whether or not aimed at EU leaders alone) how long this government lasts is anyone's guess - and is certainly not down to their attitudes to the property sector.

Whilst uncertainty is unhelpful to many in the sector, the delay to Brexit has seen a continuing boom in the commercial property market in the South West, with 1.7m square feet of space coming on stream over the last 12 months - concentrated in the industrial and logistic sectors.

What is clear is that those in the property sector, whether developer, landlord, investor or landowner need to concentrate on exploiting opportunities and managing costs wherever possible.

Property is still a key asset, giving strong income returns and means of capital preservation for the investor and wider family. Our highly knowledgeable and experienced advisers will offer practical, constructive insights and advice during the morning. There will also be ample opportunity to network with your fellow property professionals.

## DATE & VENUE

Monday 16 September  
Exeter Racecourse  
Exeter  
EX6 7XS

## PROGRAMME

09.00	Registration including tea/coffee and pastries
09.30	Seminar begins
12.30	Lunch & close of seminar

## SPEAKERS

**NIGEL POPPLEWELL**  
SENIOR TAX  
CONSULTANT



- Stamp Duty Land Tax (SDLT) issues common to most development projects
- Partnerships as investment/development vehicles
- What can you get away with? Law and ethics regarding schemes and avoidance

**JULIE TOWERS**  
VAT PARTNER



- Introduction to the reverse charge for the building work
- What else is new and exciting in VAT and property?
- Case study covering the life of a commercial property

**HEATHER BRITTON**  
TAX DIRECTOR



- How to claim tax relief on construction and property expenditure
- An overview of the new structures and buildings allowance

**IAN PRING**  
TAX DIRECTOR



- A practical SDLT update - using case study examples
- Capital gains tax (CGT) update

**SCOTT CAMPBELL**  
TAX SENIOR MANAGER



- HMRC enquiries - pitfalls within CIS
- IR35 overview

**JOHN ENDACOTT**  
TAX PARTNER  
& HEAD OF TAX



Chair, John Endacott will give a brief overview of current events and head a Q&A session.

## RESERVE YOUR PLACE

There is no charge to attend this event and you are welcome to bring colleagues with you if you think the seminar would be useful to them.

You can book online at [pkf-francisclark.co.uk/events](https://pkf-francisclark.co.uk/events)

Alternatively, please contact Devon Hawes, Event Co-ordinator at [devon.hawes@pkf-francisclark.co.uk](mailto:devon.hawes@pkf-francisclark.co.uk) or 01803 320169.

RSVP Monday 9 September



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