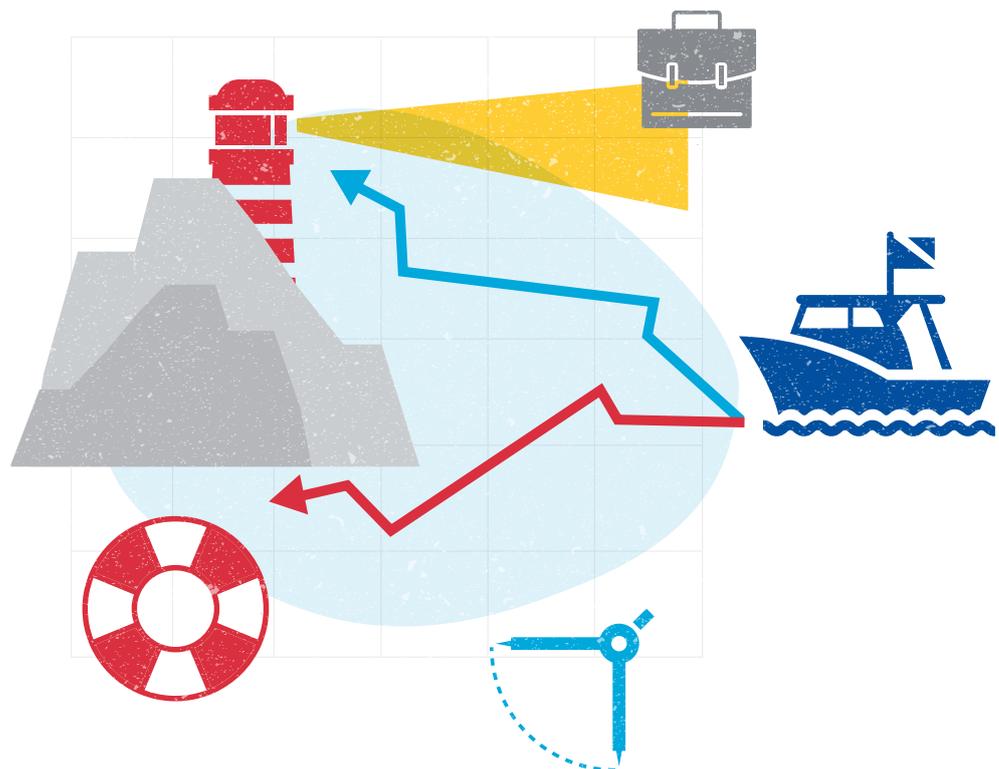


# UK businesses purchasing from the EU Factsheet

## UK businesses purchasing from the EU

The following checklist has been designed to outline the key points UK businesses should be considering when making their Brexit plans. If you are uncertain of any of the terms referred to in the checklist, please consult our Brexit Overview Factsheet which links to other more detailed factsheets relevant to your business.



Points to consider	Steps to be taken
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Do you know how to make import declarations, or do you have a customs agent/freight forwarder to make the declarations on your behalf?



Review the Border Operating Model and contact local customs agents or freight forwarders, consider applying for grant funded Customs training

Do you understand the VAT and Customs formalities in the UK?



Review our Brexit Overview Factsheet and contact your customs agent/freight forwarder

Are the goods being imported into the UK controlled goods, products of animal origin, plants or plant products considered high risk and subject to further measures?



Check the controlled goods list and UK Tariff. Register with the appropriate bodies where necessary and follow the procedures set out in the Border Operating Model

If you will be responsible for importing goods into the UK as importer of record



Apply for a UK EORI number online, ensure you know how to deal with import tax payments and establish if you are entitled to reclaim any import VAT payable

Whether it is possible to defer or remove Customs Duties and Excise Duties in the UK and if VAT can be accounted for under postponed import VAT accounting in the UK



Review our factsheets on Postponed Import VAT Accounting and Deferment Accounts. Discuss the intended supply chain and movements with your advisor, customs agent or freight forwarder

Whether you fully understand your responsibilities under the Incoterms® and sales contract in respect of each shipment



Review the International Chamber of Commerce's full guide to Incoterms® 2020 and agree terms with your suppliers considering any additional costs your supplier may incur as a result of export and import formalities

Whether the commodity codes attributed to your goods are accurate and up to date



Consult the UK Tariff and ensure you fully understand the General Rules of Interpretation. Ensure you have a record of how you determined the codes and that the codes given to the agent are correct. If you are the exporter from the EU consider the EU tariff codes and if you can use an agent to assist you

If there is a Free Trade Agreement with the EU, understand if you can claim preference on imports into the UK and ensure the supplier does what they need to



Understand how the rules of origin work for preferential treatment, ensure you have the required documentation/statements to support any preferential claims

Whether your current supply chains, transport routes and terms of sale are going to result in additional costs, eating into profit margins



Review your supply chains, sales terms and landed costs, speak with your suppliers and agree terms/responsibilities